LOUTIT DISTRICT LIBRARY
BOARD OF TRUSTEES
SPECIAL MEETING MINUTES
August 22, 2019

The meeting was called to order by Vice President Kathy Osmun at 4:30 pm in Program Room B.

Board members present: Mary Jane Belter, Burton Brooks, Lisa Menerick, Kathy Osmun, Cathy Rusco
Board members absent: Helen Bulthouse, Dave De Young, Caryn Lannon
Library Staff: John Martin, Kerry FitzGerald
Others: Krystle Wagner

Approval of Agenda

19-54 **Moved by Brooks, supported by Menerick, to approve the Agenda. Motion carried 5-0.**

Public Comment
Krystle Wagner of the *Grand Haven Tribune* introduced herself.

New Business

19-55 **Moved by Rusco, supported by Menerick, to discuss the Robbins Road Property Purchase Proposal from Capstone Real Estate, LLC. Motion carried 5-0.**

The offer dated August 9, 2019 was received and discussed. Martin reviewed the real estate history of the property from acquisition to the present and stated that he received the offer two days after the contract with Sandi Gentry was signed as the library's listing agent. He also shared the 2002 installment purchase agreement.

Gentry has offered to waive her broker fees and to advise the board on this potential sale pro bono. She recommended countering Capstone's cash offer with a higher purchase price, asking the buyer to accept the current survey, and changing the calendar days to complete inspections from 120 days to 30 days. Martin reported that the Property Sale Workgroup discussed countering at $635,000-$640,000. Menerick cited two similar parcels on the east side of GH that sold for over $1,000,000 and suggested countering with $660,000.

19-56 **Moved by Menerick, supported by Rusco, to counter the Capstone offer of August 9, 2019 with a $650,000 purchase price, 30 days to complete inspections, and the buyer to accept the 2002 survey or a recertified survey. Motion carried 5-0.**

19-57 **Moved by Menerick, supported by Rusco, to designate the Property Sale Workgroup to negotiate purchase agreements on behalf of the board. Motion carried 5-0.**

Public Comment.
None.

Trustee Comment.
Brooks thanked Sandi Gentry for her flexibility and generosity in assisting the board.

19-58 **Moved by Brooks, supported by Menerick, to adjourn. Motion carried 5-0.**

Next Regular Meetings

A. Tuesday, September 10, 2019, 4:30 pm, Youth Program Room
B. Tuesday, October 1, 2019, 4:30 pm, Program Room B

The meeting was adjourned 5:01 pm.

Mary Jane Belter
Secretary

Mary Jane Belter

President

Dave De Young

Prepared by Kerry FitzGerald