



CITY OF GRAND HAVEN
BROWNFIELD REDEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT CORPORATION
Special Meeting
Held Remotely via ZOOM and FaceBook Live
Monday, July 6, 2020 at 4:00 p.m.

MINUTES – Approved August 3, 2020

Call to Order / Roll Call

Present: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

Absent: John Hierholzer, Geri McCaleb

Also Present: Amy Bessinger, Jennifer Howland, Pat McGinnis

Approval of the minutes of the June 1, 2020 meeting.

Motion by Mike Fritz, second by Tom Braciak, to accept the minutes of June 1, 2020.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.

Call to Audience

Viewers were welcome to enter comments into FaceBook Live or call (231) 638-4087. No comments entered.

EDC COVID Relief Loan Program

\$5,000 loans, 5 year term, 0% interest rate, \$25 application fee

Motion by Mike Fritz to approve \$5,000 loan to Rustic Roots and to authorize necessary signatures, second by Bob Monetza.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.

Further discussion about encouraging additional applications for the remaining funds.

Motion by Bob Monetza to re-open the loan program to entertain additional applications up to a not-to-exceed \$100,000 in total requests from this program, second by Eric Schmidt.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.

Housing Next and Michigan Community Capital Housing Infill Program for a potential attainable housing development on a vacant parcel currently owned by the City of Grand Haven.

The Board was presented with a Purchase Agreement to sell a 7.5 acre parcel on Comstock for the development of up to 32 homes with up to 16 at an attainable price (80% of AMI). The agreement presents \$1,000 per home eventually approved, \$500 for water connections, \$500 for sewer connections, the City would accept responsibility for all infrastructure, and eligibility for an Act 381 work plan and resulting BRA tools (TIF) for all eligible activities with the developer getting 5% interest.

Motion by Jim Bonamy, second by Mike Fritz, to recommend the Purchase Agreement be approved by the City Council.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.

EDC/BRA financials as of June 30, 2020 are included in the packet.

Motion by Tom Braciak, second by Mike Fritz, to accept the financial statements as presented.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.

Call to Audience

Viewers were welcome to enter comments into FaceBook Live or call (231) 638-4087. Amy Bessinger read two comments from the FaceBook Live feed and there were no telephone calls.

Adjourn

Motion by Brook Bisonet to adjourn at 4:37 p.m., second by Mike Fritz.

Yes: Joy Gaasch, Brook Bisonet, Bob Monetza, Jim Bonamy, Tom Braciak, Mike Fritz, Eric Schmidt

No: None

Motion Carries.